

#### One Forest Summit - Ministerial session

March 1, 2023 – 10:15 to 11:45am - Main plenary room

# Making market-based instruments deliver for climate, nature and people

Report on innovative finance mechanisms for biodiversity and forest led by the GEF

(Under OFS pillar 3 on Unlocking Innovative Sources of Financing)

### **Objective:**

The Global Environment Facility (GEF) is leading the establishment and coordination of a high-level Working Group on innovative mechanisms towards nature-positive outcomes. The aim of the Working Group is to explore the potential for such schemes with a particular emphasis on both premium carbon credits with a high environment and social impact and new biodiversity certificates - to identify barriers to be addressed for their development, integrity and scaling up, and to make recommendations on how such innovative mechanisms can deliver both climate and nature-positive outcomes, while contributing bridge to the finance gap.

# **Outline:**

<u>Moderator and rapporteur</u>: **Carlos-Manuel Rodriguez**, CEO and Chair, the Global Environment Facility

#### 1. Introductory remarks (5 to 10 min)

- HE **Chrysoula Zacharopoulou**, Secretary of State for Development of the French Republic
- HE **Lee White** Minister of Water, Forests, the Sea and Environment of the Republic of Gabon

### 2. Presentation of the report (10 min)

• Carlos-Manuel Rodriguez, CEO and Chair, the Global Environment Facility

# 3. Perspectives by attending high level panel members (3 to 4 min each, 25 to 30min)

- Yannick Glemarec GCF CEO
- Ousmane Diagana World Bank Vice President for West and Central Africa
- Razan Al Mubarak IUCN President and UNFCCC Climate Champion
- M. Sanjayan Conservation International CEO
- Philippe Zaouati Mirova CEO
- Margaret Kim GoldStandard CEO
- Elizabeth Maruma Mrema UNEP Deputy Executive Director
- WU Zhimin FAO Forests Director
- TBC David Antoniolli Verra CEO

# 4. High-level discussions of working-group members with the attending ministers (20 min)

- 5. (Time allowing), <u>Key messages from contributing experts and representatives of panel members</u> (2 to 3 min each, from the 1st row, 20 min)
  - Charles Barber for Ani Dasgupta (WRI)
  - Emma Stokes for Joe Walston (WCS)
  - Simon Zadek (NatureFinance)
  - Gilles Kleitz for Remi Rioux (AFD)
  - Kim Cartensen (FSC)
  - Matie Claire Paiz for Jennifer Morris (TNC)
- 6. Open discussion (10 min)
- 7. Way forward and concluding remarks by Carlos-Manuel Rodriguez (5 min)

#### Point of contact:

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