

POWERING PAST COAL ALLIANCE: DECLARATION

In 2015, the world gathered in Paris and committed to take action to spur clean growth and avoid catastrophic climate change.

Coal-fired power plants produce almost 40 per cent of global electricity today, making carbon pollution from coal a leading contributor to climate change.

The health effects of air pollution from burning coal, including respiratory diseases and premature deaths, impose massive costs in both human and economic terms. Recent analysis has found that more than 800,000 people die each year around the world from the pollution generated by burning coal.

As a result, phasing out traditional coal power is one of the most important steps governments can take to tackle climate change and meet our commitment to keep global temperature increase well below 2°C, and to pursue efforts to limit it to 1.5°C.

To meet the Paris Agreement, analysis shows that coal phase-out is needed no later than by 2030 in the OECD and EU28, and no later than by 2050 in the rest of the world.

The cost of generating electricity from wind and solar have plummeted, with the result that clean power is the low-cost option in a growing number of jurisdictions worldwide. Global investments in new renewable power now significantly surpass those in new coal-fired electricity, and clean growth represents an opportunity worth trillions of dollars.

Countries moving to low-carbon, climate-resilient economies are already seeing environmental, economic and human health benefits. Our coalition wants to help accelerate that transition. Powering Past Coal brings together a diverse range of governments, businesses and organisations that are **united in taking action to accelerate clean growth and climate protection through the rapid phase-out of traditional coal power**. We commit to achieve that phase-out in a sustainable and economically inclusive way, including appropriate support for workers and communities.

More specifically:

- **Government partners commit** to phasing out existing traditional coal power in their jurisdictions, and to a moratorium on any new traditional coal power stations without operational carbon capture and storage within their jurisdictions.
- **Business and other non-government partners can commit** to powering their operations without coal.
- **All partners commit** to supporting clean power through their policies (whether public or corporate, as appropriate) and investments, and to restricting financing for traditional coal power without carbon capture and storage.

To support these goals, the partners in Powering Past Coal will work together to share real-world examples and best practices to support the phase-out of coal, including through climate financing, and to adopt practical initiatives to support this transition, including developing clean energy plans and targets.

We will also encourage our peers to join us in powering past coal to build a better world for our kids and grandkids.

As founding partners, we will work to grow the alliance to 50 partners by COP24, to continue the momentum towards a safer climate, healthier people, and a clean economy.

Partner confirmed as of 12 December 2017:

<u>Countries, states and cities</u>	<u>Businesses and other organisations</u> ¹
1. Provincia of Alberta	35. Abraaj Group
2. Angola	36. Alterra Power Corp
3. Austria	37. ArcTern Ventures
4. Belgium	38. Autodesk
5. Province of British Columbia	39. Avant Garde Innovations
6. Canada	40. BT
7. State of California	41. CCLA
8. Costa Rica	42. Diageo
9. Denmark	43. DSM
10. El Salvador	44. Econet Group
11. Ethiopia	45. EcoSmart
12. Fiji	46. EDF
13. Finland	47. Engie
14. France	48. Kering
15. Great Britain	49. Green Science
16. Italy	50. Iberdrola
17. Latvia	51. Marks and Spencer
18. Liechtenstein	52. Natura Cosmetics
19. Luxembourg	53. Pacific Island Development Forum
20. Marshall Islands	54. Ørsted
21. Mexico	55. Salesforce
22. Netherlands	56. Storebrand
23. New Zealand	57. Unilever
24. Niue	58. Virgin Group
25. Province of Ontario	
26. State of Oregon	
27. Portugal	
28. Province of Québec	
29. Sweden	
30. Switzerland	
31. Tuvalu	
32. City of Vancouver	
33. Vanuatu	
34. State of Washington	

¹ Private sector partners are expected to make a specific commitment by joining the alliance that would contribute to the phase out of unabated coal from the power sector within a timeframe compatible with the Powering Past Coal declaration. The commitment depends on the nature of their business.

1. **Large consumers of electricity commit to:** Powering their operations without unabated coal-fired electricity. Recognizing that businesses must often connect to the grid in countries that still use coal, fulfilling this commitment can take the form of clean electricity contracts with utilities, Power Purchase Agreements that exclude coal, or the purchase of clean electricity certificates for a company's operations. For example, commitments such as those made under the RE100 would enable a company to be a partner in the Alliance.
2. **Electricity suppliers or generators commit to:** Phasing out unabated coal-fired power stations from their asset base within a timeframe compatible with the Paris Agreement, and not building new unabated coal-fired power stations without operational carbon capture and storage.
3. **Investors commit to:** Restricting financing to existing unabated coal fired power stations to promote their phase-out within a timeframe compatible with the Paris Agreement, and restricting finance to new unabated coal fired power stations without operational carbon capture and storage.